GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Government extended the guarantee to APSHCL for the loan amount of Rs.2003.71 Crores obtained from the HUDCO – Exemption of payment of Rs.40.07 Crores towards 2% guarantee commission by the APSHCL to the Government on the loan amount of Rs.2003.71 Crores obtained from the HUDCO – Orders – Issued.

HOUSING (R&UH.A1) DEPARTMENT

G.O.RT.No. 6 **Dated: 03-02-2020**

Read the following:-

1. G.O.Ms.No.14, Housing (R&UH.A1) Department, dt. 28.11.2016
2. The MD., APSHCL, Lr.No.1052/AM(F)/Fin/APSHCL/2016, Dt. 30.01.2017

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ORDER:-

Whereas, in the reference 1st read above, Government have authorized the Managing Director, AP State Housing Corporation Limited to approach the HUDCO to obtain loan amount of Rs.2003.71 Crores under NTR Housing 2016-17 as detailed below and accordingly, the APSHCL has filed loan application to HUDCO and the HUDCO has sanctioned the loan to APSHCL:-

1.	NTR Rural Housing 2016-17	:	Rs.1433.54 Crores
2.	NTR Urban Housing 2016-17 –BLC	:	Rs. 570.17
	Total	**:**	**Rs.2003.71 Crores.**

2. Further, the Government have provided two guarantees to HUDCO to the extent of Rs.2003.71 Crs.

3. Whereas, in the reference 2nd read above, the Managing Director, AP State Housing Corporation Limited has requested the Government to exempt the APSHCL for payment of Rs.40.07 Crores towards 2% guarantee commission to the Government on the two loans of Rs.2003.71 Crores (1433.54+570.17) obtained from the HUDCO as the loans are to be utilized for housing for SC/ST/OBC beneficiaries of weaker sections.

4. Whereas, Government after careful examination of the matter, decided and hereby exempt the APSHCL from payment of 2% guarantee commission to the Government on the two loans of Rs.2003.71 Crores (1433.54+570.17) obtained from the HUDCO as the loans are to be utilized for housing for SC/ST/OBC beneficiaries of weaker sections.

5. This order issues with the concurrence of Finance (C&DM) Department vide their U.O.No.FIN01-BUGT0COM(DBTM)/1/2020-CDM, dt.27.01.2020

6. The Managing Director, AP State Housing Corporation Limited, shall take necessary further action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, AP State Housing Corporation Ltd, Tadepalli, Guntur District.
The Commissioner, Weaker Sections Housing Programme, Tadepalli, Guntur District.
Copy to:
The PS to Secretary to Hon'ble CM.
PS to Minister (Housing).
Finance (C&DM) Department.
The PS to Principal Secretary to Govt., (Housing)
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER